CHEM CREDIT, INC.

300 Jericho Quadrangle Jericho, NY 11753 Tel: (516)

RECORDSTREET RD 1423 F. FILED 1423

June 30, 1989

JUL 1 0 1989 - 3 55 PM

INTERSTATE COMMERCE COMMISSION

Ms. Mildred Lee
Interstate Commerce Commission
12th and Constitution Avenues - Room 2303
Washington D.C. 20423

RE: Recordation Number 14033

SUBJECT: One (1) General Motors Corp.

Electro-Motive Division, Model GP-40 3,000 H.P. Diesel electric road freight

locomotive MKT 221.

Dear Ms. Lee:

Please use the attached Partial Termination as our authorization for you to release the equipment as described above.

If further information is required, please contact me at (516) 937-5317.

Respectfully,

Jimmy Reeves

Officer's Assistant

JR:cl

Enclosure

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7/13/89

OFFICE OF THE SECRETARY Jimmy Reeces Chem Credit, Inc. 300Jericho Quadrangle Jericho N.Y. 11753

Dear: Sin:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, **49** U.S.C. 11303, on 7/10/89 3:55pm and assigned recordation number(s). 14033 F.

Sincerely yours,

Noreta R. McGee

Secretary

Enclosure(s)

PARTIAL TERMINATION OF SECURITY AGREEMENT & ASSIGNMENT

*Documents: Lease; Assignment of Lease and Agreement; Conditional

Sale Agreement; Agreement and Assignment.

Documents Dated: May 15, 1983

Place of Filing: Interstate Commerce Commission

Washington, D.C.

JUL 1 0 1989 - 3 55 PM

INTERSTATE COMMERCE COMMISSION

Filing Date:

June 2, 1983

Time:

11:35 A.M.

Recordation No.: 14033

This will certify that ChemCredit, Inc. as assignee from its' affiliate, Chemical Business Credit Corp., no longer claims a security interest as referenced by the above Documents* for one (1) General Motors Corp, Electro-Motive Division, Model GP-40, 3,000 H.P. Diesel electric road freight locomotive Mkt 221.

(Corporate Seal)
ChemCredit, Inc. - an affiliate
of Chemical Business Credit
Corp.

Attest:

Jimmy Reeves

Officer's Assistant

STATE OF NEW YORK

COUNTY OF NASSAU

ChemCredit, Inc., Secured Party

Bv:

Charles D. Smith
Assistant Treasurer
Properly authorized to
execute this termination.

On this 24th day of May 1989, before me personally appeared Charles D. Smith, to me personally known, who, being by me duly sworn, says that he is an Assistant Treasurer of ChemCredit, Inc., and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of it's Board of Directors; and said person acknowledged said instrument was the free act and deed of said corporation.

Julia C.
Notary Public

NOTARY PUBLIC, State of New York
No. 30-8739039
Qualified in Nassau County
Commission Expires

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